

**Institute of Certified
Forensic Accountants**

**Certificate in
Internal Auditing**



Welcome

The Institute of Certified Forensic Accountants is a professional body for those committed to the development of the multidisciplinary profession of forensic accounting. Its mission is to develop and promote the profession of forensic accountancy to the public and to those people involved in providing forensic advice and guidance to their clients.

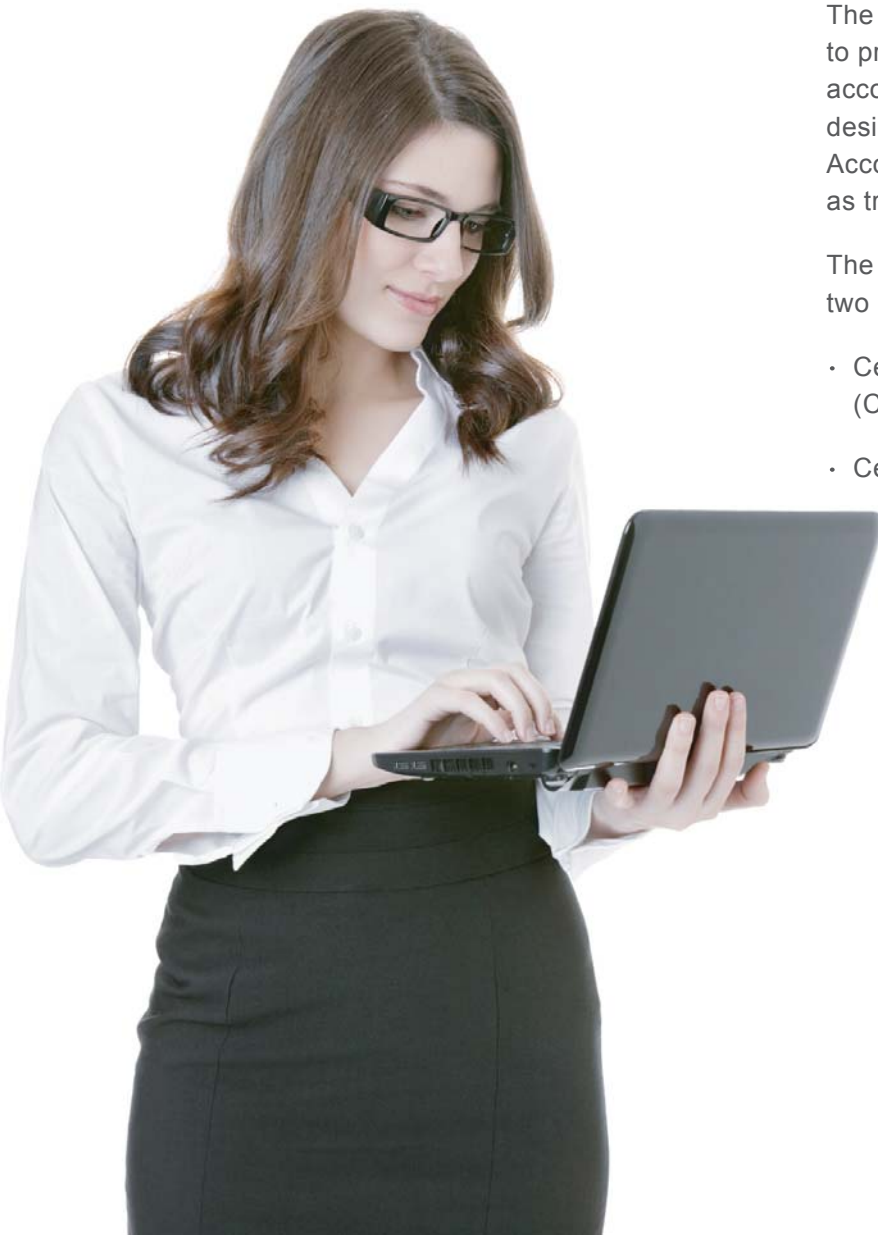
The Institute of Certified Forensic Accountants is a not-for-profit professional body chartered under Letters of Patent granted by the Federal Government of Canada. The Institute is also registered under the Laws of the State of Delaware, USA.



The Institute of Certified Forensic Accountants seeks to provide education and certification for forensic accountants so that members qualified to use the designation Certified Professional Forensic Accountant (CPFAcct) are recognized internationally as trusted, professional forensic advisors.

The Institute of Certified Forensic Accountants offers two designations to members.

- Certified Professional Forensic Accountant (CPFAcct)
- Certified Professional Internal Auditor (CPIAcct)



About the course

The course seeks to accept suitably qualified applicants who are deemed to be able to engage in postgraduate level study and can reasonably be expected to successfully complete the course of study. This will normally be demonstrated by the achievement of a good first degree or equivalent and good academic references.

Applications are also encouraged from students who may not hold a first degree but have equivalent professional qualifications and sufficient work experience in a supervisory or managerial capacity. Normally relevant work experience equivalent to three years would be required for this entry route.

Applicants with no formal degree or professional level qualification may be accepted in exceptional circumstances, where they have had substantial business experience in a managerial capacity.



Certificate in Internal Auditing

What is Internal Audit?

Internal auditing is an independent, objective assurance and consulting activity designed to add value and improve an organization's operations. It helps an organization accomplish its objectives by bringing a systematic, disciplined approach to evaluate and improve the effectiveness of risk management, control, and governance processes. Professionals called internal auditors are employed by organizations to perform the internal auditing activity.

The scope of internal auditing within an organization is broad and may involve topics such as the efficiency of operations, the reliability of financial reporting, deterring and investigating fraud, safeguarding assets, and compliance with laws and regulations.

Internal auditing frequently involves measuring compliance with the entity's policies and procedures. However, internal auditors are not responsible for the execution of company activities; they advise management and the Board of Directors (or similar oversight body) regarding how to better execute their responsibilities. As a result of their broad scope of involvement, internal auditors may have a variety of higher educational and professional backgrounds.

About the course

This is a distance learning program. This course is for those who want a comprehensive program of study in internal auditing.

Assessment

On the successful completion of this course "Certificate in Internal Audit" will be awarded. The completion of this certificate program satisfies the educational component requirement of 'Certified Professional Internal Auditor' designation awarded by the Institute.

Pass Mark: 50%. Examination is available worldwide and on demand.



Course Content

The following three modules need to be completed for the award of "Certificate in Internal Audit".

Module 1 : Principles of Internal Auditing

This module covers internal control, internal audit role, audit approach, audit strategy, audit field work, etc

Text: The Essential Handbook of Internal Auditing By K H Spencer Pickett
Publisher: John Wiley & Sons, Ltd.
ISBN:13 978-0-470 01316-8

Supplementary: Internal Auditing By: Joyce Drummond-Hill, Sue Moore, Andrew Moulton, Richard Nelson, Sue Seam our
Publisher: The Institute of Internal Auditors-UK& Ireland
ISBN 0 906-999-15-4

Module 2 : Fraud Auditing

This module covers the interaction between Fraud Auditing and Forensic Accounting.

Text: Fraud Auditing and Forensic Accounting By: Tommie W Singleton, Aaron J Singleton, G. Jack Bologna and Robert J Lindquist
Publisher: John Wiley & Sons, Inc.
ISBN: 13 978-0-471-78591-0

Supplementary: The Financial Numbers Game (Detecting Creative Accounting Practices) By: Charles W Mulford and Eugene E Comiskey
Publisher: John Wiley & Sons, Inc.
ISBSN 10 047177073-6

Module 3 : Ethics and Law

This course will familiarize you with appropriate techniques for implementing an ethical framework during the audit process and will expose you to the relevant body of law.

Areas covered include ethics and internal auditing, various code of professional conduct/ethics relating to forensic accountants an corporations, overview of the legal system, the law related to, individual rights during examination, federal and state rules of procedure, federal rules of criminal procedure and federal rule evidence and law related to fraud, criminal procession, the civil justice system

Text: Managing Business Ethics: Straight talk about how to do it right, Trevino and Nelson, 5th Edition, ISBN: 7-0-470-34394-4
ICFA Book Store

Text and Supplementary books can be purchased from ICFA Book Store online.

Essentials of Effective Internal Auditing are:

- (a) Independence
- (b) Staffing & Training
- (c) Relationships
- (d) Due Care
- (e) Planning, Controlling & Recording
- (f) Evaluation of the Internal Control System
- (g) Evidence
- (h) Reporting & Follow-Up